

**NIUE BANK**

**Financial Statements**

**For The Year Ended 30 June 2025**

**Niue Bank**  
**Statement of Responsibility**  
**For the Year Ended 30 June 2025**

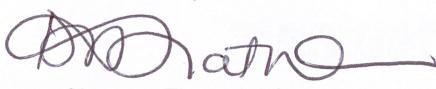
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The Board of Niue Bank accepts responsibility for the presentation of the annual financial statements and the judgements used in the statements.

The Board accepts responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the Bank's financial reporting.

In the opinion of the Board, the annual financial statements for the financial year fairly reflect the financial position, operations and cash flow of the Bank.

The bank's financial statements were adopted by the Board on DATE.



Doreen Siataga, Financial Secretary  
Director

Date: 20/12/2025



Hon. Crossley Tatui, Minister of Finance  
Director

Date: 20/12/2025

**Niue Bank**  
**Statement of Accounting Policies**  
**For the Year Ended 30 June 2025**

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**Reporting Entity**

The entity reporting is the Niue Bank, a bank established under the Niue Bank Act 1994.

Until March 2002 the Bank derived revenue from new banking license applications, the renewal of existing licenses and the forfeiture of deposits through non-compliance of registration renewal. Since 2002 the bank has not traded, with no new licenses issued since then. Nor were existing licenses renewed. During this period the Bank received revenues through the Office of the Registrar International Banking in Melbourne, Australia. The Office of the Registrar ceased to operate in March 2002, and the balance of the funds available at that time were transferred to the Government of Niue's account in Niue.

The Niue Bank no longer trades, but exists under the Niue Bank Amendment Act 2013 in order to legally facilitate the provision of banking services by New Zealand banks through local agents.

**Statutory base**

The bank is required to prepare financial statements in accordance with section 91 of the Niue Bank Act 1994.

**ACCOUNTING POLICIES**

**Measurement basis**

The financial statements have been prepared on an historical cost basis.

**Currency**

Any transactions and financial information of the Niue Bank are recorded in New Zealand dollars regardless of the currency received or paid out. Currencies are converted at spot rate at the date of the transaction, or (if the transaction has not been settled at the balance date) as at the balance date.

**Accounts receivable**

Accounts receivable are valued at their expected net realisable value.

**Taxation**

The bank is not subject to income tax.

**Equity**

Equity represents the difference between the Bank's assets and liabilities.

**Changes in accounting policies**

There have been no changes in accounting policies.

**Niue Bank**  
**Statement of Financial Performance**  
**For the Year Ended 30 June 2025**

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	<b>2025</b> \$	<b>2024</b> \$
Revenue	0	0
Expenditure	0	0
<b>Net Surplus/(Deficit)</b>	<b>0</b>	<b>0</b>
Other Comprehensive Revenue & Expense	0	0
<b>Total Comprehensive Revenue &amp; Expenses</b>	<b>0</b>	<b>0</b>

This statement should be read in conjunction with the accounting policies on page 3 and the notes on page 8.

**Niue Bank**  
**Statement of Movements in Equity**  
**For the Year Ended 30 June 2025**

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	<b>2025</b> \$	<b>2024</b> \$
<b>Equity at start of the year</b>	0	0
Total Comprehensive Revenue & Expenses	0	0
<b>Total Recognised Revenues and Expenses during the year</b>	0	0
Distribution to owners	0	0
<b>Closing Equity</b>	0	0

**Niue Bank**  
**Statement of Financial Position**  
**As at 30 June 2025**

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	<b>2025</b> \$	<b>2024</b> \$
<b>Equity</b>	<b>0</b>	<b>0</b>
Total Current Assets	0	0
Total Non-current Assets	0	0
Total Current Liabilities	0	0
Total Non-current Liabilities	0	0
<b>Net Assets</b>	<b>0</b>	<b>0</b>

**Niue Bank**  
**Statement of Cash Flows**  
**For the Year Ended 30 June 2025**

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	2025	2024
	\$	\$
Receipts from Customers	0	0
Payments to Suppliers	0	0
Operating Cash Flows	<hr/> 0	<hr/> 0
Purchases of Non-current Assets	0	0
Investing Cash Flows	<hr/> 0	<hr/> 0
Borrowings	0	0
Financing Cash Flows	<hr/> 0	<hr/> 0
<b>Net Cash Flows</b>	<hr/> 0	<hr/> 0
Opening Balance - Cash	0	0
<b>Closing Balance - Cash</b>	<b>0</b>	<b>0</b>

**Niue Bank**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2025**

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**NOTE 1 STATEMENT OF COMMITMENTS AND CONTINGENCIES**

The Bank had no commitments or contingencies as a balance date (2024: nil).

**NOTE 2 RELATED PARTY TRANSACTIONS**

Costs associated with administering the bank are paid by the Government of Niue, which wholly owns the bank.

**DIRECTORY**

**Board of Members**

Minister of Finance  
Financial Secretary  
Government Solicitor

**Office**

Crown Law Office  
PO Box 40  
Alofi  
NIUE

**Auditors**

Audit New Zealand  
on behalf of the Controller and Auditor-General