

NIUE BANK

Financial Statements

For The Year Ended 30 June 2025

Niue Bank
Statement of Responsibility
For the Year Ended 30 June 2025

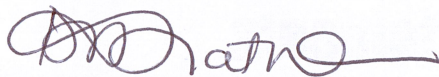
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The Board of Niue Bank accepts responsibility for the presentation of the annual financial statements and the judgements used in the statements.

The Board accepts responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the Bank's financial reporting.

In the opinion of the Board, the annual financial statements for the financial year fairly reflect the financial position, operations and cash flow of the Bank.

The bank's financial statements were adopted by the Board on DATE.



Doreen Siataga, Financial Secretary
Director

Date: 20/12/2025



Hon. Crossley Tatui, Minister of Finance
Director

Date: 20/12/2025

Niue Bank
Statement of Accounting Policies
For the Year Ended 30 June 2025

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Reporting Entity

The entity reporting is the Niue Bank, a bank established under the Niue Bank Act 1994.

Until March 2002 the Bank derived revenue from new banking license applications, the renewal of existing licenses and the forfeiture of deposits through non-compliance of registration renewal. Since 2002 the bank has not traded, with no new licenses issued since then. Nor were existing licenses renewed. During this period the Bank received revenues through the Office of the Registrar International Banking in Melbourne, Australia. The Office of the Registrar ceased to operate in March 2002, and the balance of the funds available at that time were transferred to the Government of Niue's account in Niue.

The Niue Bank no longer trades, but exists under the Niue Bank Amendment Act 2013 in order to legally facilitate the provision of banking services by New Zealand banks through local agents.

Statutory base

The bank is required to prepare financial statements in accordance with section 91 of the Niue Bank Act 1994.

ACCOUNTING POLICIES

Measurement basis

The financial statements have been prepared on an historical cost basis.

Currency

Any transactions and financial information of the Niue Bank are recorded in New Zealand dollars regardless of the currency received or paid out. Currencies are converted at spot rate at the date of the transaction, or (if the transaction has not been settled at the balance date) as at the balance date.

Accounts receivable

Accounts receivable are valued at their expected net realisable value.

Taxation

The bank is not subject to income tax.

Equity

Equity represents the difference between the Bank's assets and liabilities.

Changes in accounting policies

There have been no changes in accounting policies.

Niue Bank
Statement of Financial Performance
For the Year Ended 30 June 2025

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	2025	2024
	\$	\$
Revenue	0	0
Expenditure	0	0
Net Surplus/(Deficit)	0	0
Other Comprehensive Revenue & Expense	0	0
Total Comprehensive Revenue & Expenses	0	0

This statement should be read in conjunction with the accounting policies on page 3 and the notes on page 8.

Niue Bank
Statement of Movements in Equity
For the Year Ended 30 June 2025

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	2025 \$	2024 \$
Equity at start of the year	0	0
Total Comprehensive Revenue & Expenses	0	0
Total Recognised Revenues and Expenses during the year	0	0
Distribution to owners	0	0
Closing Equity	0	0

This statement should be read in conjunction with the accounting policies on page 3 and the notes on page 8.

Niue Bank
Statement of Financial Position
As at 30 June 2025

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	2025	2024
	\$	\$
Equity	0	0
Total Current Assets	0	0
Total Non-current Assets	0	0
Total Current Liabilities	0	0
Total Non-current Liabilities	0	0
Net Assets	0	0

This statement should be read in conjunction with the accounting policies on page 3 and the notes on page 8.

Statement of Cash Flows
For the Year Ended 30 June 2025

	2025 \$	2024 \$
Receipts from Customers	0	0
Payments to Suppliers	0	0
Operating Cash Flows	<hr/> 0	<hr/> 0
Purchases of Non-current Assets	0	0
Investing Cash Flows	<hr/> 0	<hr/> 0
Borrowings	0	0
Financing Cash Flows	<hr/> 0	<hr/> 0
Net Cash Flows	<hr/> 0	<hr/> 0
Opening Balance - Cash	0	0
Closing Balance - Cash	0	0

This statement should be read in conjunction with the accounting policies on page 3 and the notes on page 8.

Niue Bank
Notes to the Financial Statements
For the Year Ended 30 June 2025

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NOTE 1 STATEMENT OF COMMITMENTS AND CONTINGENCIES

The Bank had no commitments or contingencies as a balance date (2024: nil).

NOTE 2 RELATED PARTY TRANSACTIONS

Costs associated with administering the bank are paid by the Government of Niue, which wholly owns the bank.

DIRECTORY

Board of Members

Minister of Finance
Financial Secretary
Government Solicitor

Office

Crown Law Office
PO Box 40
Alofi
NIUE

Auditors

Audit New Zealand
on behalf of the Controller and Auditor-General